

SYSTEM AND METHOD FOR THIRD-PARTY PAYMENT PROCESSING

ABSTRACT

- 5 A system and method for handling a payment between a buyer/payor to a seller/payee at a third-party site. The buyer is redirected from the seller to the third-party payment processor to process payment for an electronic transaction. Details of the transaction may be received with the buyer's connection. The buyer may be electrically disconnected from the seller to prevent financial or private
- 10 data from being passed to the seller. The third-party payment processor establishes an account for the buyer if the buyer does not have an account. The buyer's account may be funded by a credit card, debit card or bank account, and may be identified with an electronic mail address. The third-party payment processor transfers payment from the buyer to the seller (e.g., through a seller
- 15 account with the payment processor). The buyer may be redirected to the seller after completion or cancellation of the payments.